

**LAKE FOREST OF KELLIWOOD**  
**2011 APPROVED BUDGET**

**2011**  
**BUDGET**  
**\$2,698**

**INCOME**

257 HOMEOWNER ASSESSMENTS	\$693,339
74 LAKE FOREST GATE ASSMT	168,079
183 BUCKINGHAM GATE ASSMT	162,622
ASSESSMENT PENALTY	1,500
INTEREST / TIME DEPOSITS	1,200
MISCELLANEOUS	175
<b>TOTAL INCOME</b>	<u>1,026,915</u>
UNCOLLECTED ASSESSMENTS	<u>(18,000)</u>
<b>TOTAL AVAILABLE INCOME</b>	<b><u>\$1,008,915</u></b>

**ADMINISTRATIVE EXPENSES**

ADMIN CONTRACT	\$17,400
OFFICE SUPPLIES	500
COPIES	2,500
POSTAGE	1,500
BANK CHARGES	75
INSURANCE	15,750
COMMUNITY MAILINGS	450
MEETINGS	250
ADMIN NOTICES	2,260
DEED RESTRICTION COSTS	500
RECORD STORAGE	<u>300</u>
TOTAL ADMINISTRATIVE	41,485

**LEGAL & ACCOUNTING**

LEGAL CORPORATE	500
LEGAL COLLECTIONS	22,000
LEGAL DEED RESTRICTION	500
TAX PREP AUDIT	<u>4,000</u>
TOTAL LEGAL & ACCOUNTING	27,000

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**GROUNDS MAINTENANCE**

LANDSCAPE CONTRACT	80,000
ADDED WORK / REPLACEMENT	11,000
TREE TRIMMING	9,000
COMMON AREA REPAIRS	7,500
LAKE FOREST MAILBOXES	0
BUSH PARK ACCESS - LAKE FOREST	0
PEST CONTROL	1,000
POWER WASH ENTRIES	800
IRRIGATION REPAIR	10,000
LAKE MAINTENANCE	17,500
PUMP CONTROL VALVE	0
DEED RESTRICTION MOWING	500
TOTAL GROUNDS MAINTENANCE	<u>137,300</u>

**GATES**

GATE MAINTENANCE	8,000
GATE PERSONNEL - LAKE FOREST	168,079
GATE PERSONNEL - BUCKINGHAM	163,622
GATE GUARD HOUSES	3,000
TOTAL GATE EXPENSES	<u>342,701</u>

**RECREATION CENTER**

POOL CONTRACT	24,600
EXTRA SERVICES	0
REPAIRS & MAINTENANCE	1,000
POOL UPGRADE - FEDERAL MANDATE	0
FURNITURE & EQUIPMENT	3,000
SUPPLIES & POOL TAGS	0
CLUBHOUSE	1,000
POWER WASH REC CENTER	500
REPLACE EXPANSION JOINTS	0
PLAYGROUND	1,000
VANDALISM	0
TENNIS COURTS / VOLLEYBALL COURT	2,000
TOTAL RECREATION CENTER	<u>33,100</u>

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**UTILITIES AND SERVICES**

STREET LIGHTS	38,500
ELECTRICITY	95,000
WATER & SEWER	9,000
GROUND WATER USAGE FEES	60,000
FRY ROAD ESPLANADE	9,000
TRASH SERVICE	47,900
TELEPHONE	5,200
TOTAL UTILITIES & SERVICES	264,600

**TAXES**

FEDERAL INCOME TAX	0
PROPERTY TAX	250
TOTAL TAXES	250

**BAD DEBT**

BAD DEBT	10,000
	10,000

**OTHER EXPENSES**

SOCIAL / CHRISTMAS LIGHTING	4,000
WEB SITE/ NEWSLETTER	600
MISCELLANEOUS	
FOUNTAIN LOAN PRINCIPAL + ADDED PMT	0
FOUNTAIN LOAN INTEREST	0
ROAD FUND	
NON-CAPITAL RESERVECONTRIBUTON	73,940
CAPITAL RESERVE CONTRIBUTION	73,939
TOTAL OTHER EXPENSES	152,479

**TOTAL EXPENSES**

**\$1,008,915**

**NET REVENUE**

**\$0**

**2011 PLANNED CAPITAL IMPROVEMENTS**

CONCRETE CURB REPAIR	8,700
REPAIR/REPAINT ENTRY/EXIT GATES	4,200
WROUGHT IRON GATE-LAKEWOOD VIEW CT	5,000
TOTAL CAPITAL IMPROVEMENTS	<b>17,900</b>